

Hospital Steward Carney Hospital, Inc.	City/Town Dorchester	County Suffolk	Teaching Status[1] Teaching	Fiscal Year End[6] 12/31/2013	Number of Months Data 9		
Caritas Christi Health Care System was purchased by Steward Health Care System, LLC on November 6							
Financial Performance Indicators	FY09	FY10	FY11	FY12	FY13Q3	MA Industry Median FY13	North East US Median FY12 [2]
<b>Profitability[7]</b>							
Operating Margin	4.29%	2.17%	-1.16%	-9.14%	-5.90%	2.33%	2.19%
Non-Operating Margin	0.45%	0.02%	0.00%	0.00%	0.02%	1.23%	0.08%
Total Margin	4.75%	2.20%	-1.16%	-9.14%	-5.88%	4.11%	2.80%
Operating Surplus (Loss)	\$5,155,001	\$2,586,975	(\$1,281,000)	(\$10,026,000)	(\$4,550,982)		--
Total Surplus (Loss)	\$5,701,001	\$2,611,432	(\$1,281,000)	(\$10,026,000)	(\$4,537,193)	--	--
<b>Liquidity</b>							
Current Ratio	0.68	0.51	0.51	0.45	0.34	1.49	1.57
Days in Accounts Receivable	29	30	30	36	38	41	42
Average Payment Period	73	77	78	115	168	59	66
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]	2.6	1.7		-2.8	--	4.5	3.6
Cash Flow to Total Debt [4]	19.5%	14.4%	9.3%	-9.7%	--	21.9%	19.0%
Equity Financing	-36.2%	-38.1%	-10.1%	-26.7%	-36.0%	48.6%	44.4%
<b>Other</b>							
Total Net Assets	(\$15,550,478)	(\$13,491,809)	(\$5,662,000)	(\$17,605,000)	(\$23,906,362)	--	--
Assets Whose Use is Limited	\$3,377,236	\$1,407,683	\$0	\$0	\$0	--	--
Net Patient Service Revenue [5]	\$114,512,052	\$113,753,705	\$104,368,234	\$98,990,111	\$69,568,833	--	--

FY13Q3 filings are based on hospital's unaudited or internal financial statements.

Data Sources: Data drawn from CHIA quarterly and annual filings.

CAVEATS: Annual data is reconciled to Audited Financial Statements. CHIA filings may not reflect all of the financial resources available to the hospital -- for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance. Hospitals may not report data for all metrics listed above. Profitability percentages may not add due to rounding.

Notes:

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] Northeast US 2011 Median data publishing in the "Almanac of Hospital Financial Operating Indicators", 2013 OPTUM

[3] Blank value indicates a facility with no current long term debt in the period covered. Ratio not reported on a quarterly basis.

[4] Earlier ratios have been revised to return a ratio even if there is no long term debt. Ratio not reported on a quarterly basis.

[5] Net Patient Service Revenue includes Premium Revenue.

[6] The fiscal year for Cambridge Health Alliance, Mercy Medical Center, Metro West Medical Center, and Saint Vincent Hospital ends on 6/30, and the Steward Hospitals ends on 12/31. The most recently available data as of September 30, 2013 is used for the hospitals that do not have September 30th year ends.

[7] Beginning with FY13, the provision for bad debt is reported as a deduction from patient revenue. This format differs from FY12 where this amount is reported as an expense.